

# Economic Indicators

## Loudoun County, Virginia

June 2000

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	May 2000	521	2,866	2,341	22.4%
Single Family Detached Units Permitted	May 2000	297	1,438	1,301	10.5%
Single Family Attached Units Permitted	May 2000	220	838	876	-4.3%
Multifamily Units Permitted	May 2000	4	590	164	259.8%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	May 2000	340,478	2,186,121	2,714,604	-19.5%
Flex/Industrial SF Permitted	May 2000	172,000	466,525	701,017	-33.5%
Retail SF Permitted	May 2000	37,670	900,668	449,886	100.2%
Other SF Permitted	May 2000	61,076	165,981	216,573	-23.4%
Taxable SF Permitted	May 2000	69,732	652,947	1,347,128	-51.5%
Nontaxable SF Permitted	May 2000	290,662	1,939,582	2,554,419	-24.1%
Total Value Nonresidential Construction	May 2000	49,816	246,539	160,185	53.9%
Value of New Buildings	May 2000	\$21,491,814	\$151,941,695	\$142,436,446	6.7%
Value of Alterations/Additions	May 2000	\$19,293,263	\$135,510,705	\$114,137,723	18.7%
Value of Route 28 Permitted Construction	May 2000	\$2,198,551	\$16,430,990	\$28,298,723	-41.9%
Route 28 Taxing District SF Permitted	May 2000	202,470	1,551,295	1,591,066	-2.5%
Value of Route 28 Permitted Construction	May 2000	\$15,634,712	\$81,028,433	\$68,038,904	19.1%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
Single Family Detached	February 2000	596	1,083	754	43.6%
Single Family Attached	February 2000	292	544	435	25.1%
Condominium	February 2000	258	451	245	84.1%
	February 2000	46	88	74	18.9%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	March 2000	1,799,382	4,608,779	3,967,742	16.2%
International Passengers	March 2000	310,604	769,429	726,324	5.9%
Total Freight (metric tonnes)	March 2000	35,415	94,011	83,908	12.0%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>					
	1st Quarter 2000	\$514,568	\$514,568	426,171	20.7%
<i>Source: Virginia Department of Taxation</i>					

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<b>Average Housing Prices</b>	February 2000	\$238,666	\$240,306	\$224,531	6.3%
Single Family Detached	February 2000	\$315,537	\$314,618	\$280,384	12.5%
Single Family Attached	February 2000	\$175,346	\$172,518	\$160,874	9.0%
Condominium	February 2000	\$106,987	\$105,934	\$110,615	-3.3%

Source: Loudoun County Financial Services

### At Place Employment

Employees	3rd Quarter 1999	78,381	76,416	65,951	18.8%
New Jobs (over previous period)	3rd Quarter 1999	1,965			
Establishments	3rd Quarter 1999	4,227	4,186	3,943	7.2%
New Businesses (over previous period)	3rd Quarter 1999	41			
Gross Wages (millions)	3rd Quarter 1999	\$765	\$763	\$548	39.6%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	March 2000	107.0	105.3	103.2	3.7%
US-All Urban Consumers (1982-84=100)	April 2000	171.2	171.1	166.2	3.0%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	April 2000	87,951	87,446	82,535	6.6%
Northern Virginia	April 2000	1,205,898	1,199,797	1,132,045	6.5%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	April 2000	0.9	1.1	1.0	-10.0%
Northern Virginia	April 2000	1.3	1.5	1.3	0.0%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	March 2000	110.8	110.3	108.1	2.0%
Current Index (1987=100)	March 2000	121.8	121.2	117.1	3.5%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	1st Quarter 2000	3.6%	3.6%	5.5%	-34.0%
Office	1st Quarter 2000	5.8%	6.3%	5.9%	-2.4%
Flex	1st Quarter 2000	3.3%	2.8%	4.5%	-26.4%
Industrial	1st Quarter 2000	1.6%	1.4%	6.2%	-73.7%

Source: Realty Information Group